**OSU – Mutual of Enumclaw**

**Student Project Summary**

**Claimant & Vendor Fraud Detection Processes**

**Fall 2016 through Summer 2017**

The Oregon State University College of Business seeks to advance student success by:

1. Educating students to be work-ready future leaders and innovators;
2. training students to work hard, persist through challenges and lead by example; and
3. providing experiences that accelerate student engagement and performance.

In support of this strategic initiative, the College of Business seeks Mutual of Enumclaw’s philanthropic support to develop a learning lab sponsored project, where students focus on addressing the needs and solving the challenges of companies.

Students, companies and the College all benefit from the collaboration on learning lab projects. Students develop project, teamwork and communication skills while applying newly acquired knowledge, giving them the best workplace experience available in a university environment. Learning lab projects provide company partners with access to student creativity and expertise as well as the opportunity to assess potential intern and workforce candidates. And, learning lab projects support the College by allowing the College to attract and retain students of the highest potential because of the exemplary team-based learning experience that these projects provide.

**Project Summary**

A learning lab sponsored project for Mutual of Enumclaw would focus on Mutual of Enumclaw’s needs – specifically, to review their internal controls and operating activities related to claimant and vendor payments and evaluate possible weaknesses. To meet Mutual of Enumclaw’s needs, OSU College of Business students, guided by faculty member J. Brooks Peacock, can complete the project in three parts as follows:

1. Project Part A: Review and summarize relevant fraud cases related to both claimant and vendor payments made my insurance companies. College of Business students will develop a summary of internal control and operating issues exploited in relevant fraud cases. Start date 9/2016, completion date 2/2017.
2. Project Part B: Gather data via phone interviews and questionnaires from similar insurance companies regarding fraud experience and internal controls related to claimant and vendor payments. College of Business students will develop a summary of interview & questionnaire findings. Start date 3/2017, completion date 6/2017.
3. Project Part C: Conduct an on-site review of Enumclaw internal controls. College of Business students will develop a summary of internal control & operating activities relative to both case & interview/questionnaire findings. Start and completion during summer 2017 (estimated one-week site visit).

To meet the student project goals, the College of Business seeks the following volunteer support and information from Mutual of Enumclaw:

* A Mutual of Enumclaw liaison for the College of Business faculty member guiding the student project;
* Case identification and information to help students identify relevant fraud cases to be reviewed;
* Identification of similar insurance companies to contact along with any available contact information that Mutual of Enumclaw can provide;
* Assistance with and review of interview scripts and questionnaires; and
* Staff time and information access during a Mutual of Enumclaw site visit.

Based on the results and findings of the project, any future projects would be identified and discussed with Mutual of Enumclaw leadership.

**About J. Brooks Peacock**

J. Brooks Peacock would serve as faculty mentor to the students completing the Mutual of Enumclaw learning lab sponsored project. Brooks is a Certified Public Accountant with over 25 years of experience in industry at companies ranging in size from small businesses to fortune 500 companies. Brooks offers nearly 20 years in teaching experience with particular expertise in financial accounting, managerial accounting, taxation, business valuation, and fraud examination. He has a Masters of Accountancy and a Bachelor of Science in accounting and taxation from Brigham Young University.